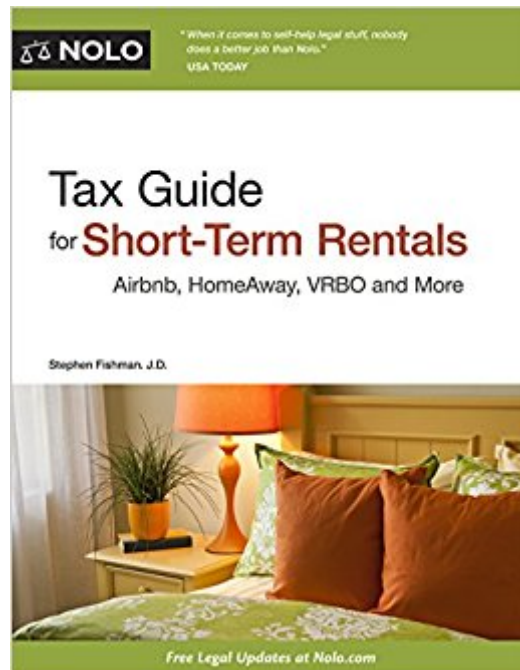




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Tax Guide For Short-Term Rentals: Airbnb, HomeAway, VRBO And More



Synopsis

The tax guide for Airbnb and other short-term rental hosts If youâ™re a short-term rental host, you need to understand the unique tax rules that apply whenever you rent your property through Airbnb, FlipKey, HomeAway, TripAdvisor, Craigslist, VRBO, or any other online platform. That way, you can make sure you take all the deductions you're entitled to, pay no more tax than you're required to, and you stay out of trouble with the IRS. This bookâ•the first of its kindâ•provides all this information in a practical, reader-friendly format. Tax Guide for Short-Term Rentals: Airbnb, HomeAway, VRBO and More has everything you need to know about taxes for short-term rental hosting, including: the tax deductions you should be taking how to report your short-term rental income how to deduct losses information on vacation home and tax-free rentals how to allocate costs when you rent a room in your home how to keep proper records. Don't pay more in taxes than you need to, and don't risk problems with the IRS. As a short-term rental host, you're entitled to many valuable deductions and other tax benefits. But you need to claim themâ•the IRS wonâ™t do it for you. This book shows you how to pay no more tax than necessary on your short-term rental income while complying with IRS rules.

Book Information

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Customer Reviews

Every Airbnb and other short-term rental host can benefit from this practical guide to the unique tax issues applicable to short-term and vacation property rentals.

Renting your main home, vacation home, or other residential property through short-term rental hosting websites like Airbnb, FlipKey, HomeAway, TripAdvisor, or Craigslist is a great way to earn

extra income. However, how much money you actually end up pocketing depends on the taxes you must pay on the rental income you earn. Complex tax rules apply to short-term residential rentals. In some cases, the income you earn from renting your home can be completely tax free. On the other hand, some short-term landlords have to pay not only income tax on their profits, but Social Security and Medicare taxes as well. If you don't take all the deductions to which you're entitled, you'll pay more tax than you need too—something the IRS will never complain about! If you incur losses, you'll need to jump through a series of legal hoops to deduct those losses from the other income you earn. There are many books that explain how to market and efficiently run short-term rentals. But this is the only book that is dedicated to showing you how to maximize your profits by minimizing the taxes you must pay on your rental income.

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